

# FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Grove City Area SD	COUNTY : Mercer	AUN : 104432903
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes ☒  
No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$42821667
Ending Unassigned Fund Balance	\$3064943
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.15%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-14-22
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DUE DATE: AUGUST 15, 2022

# FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

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Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022 )?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

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The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-14-22
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DUE DATE: AUGUST 15, 2022

# FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Grove City Area SD	County : Mercer	AUN Number : 104432903
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/9/22
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Reserved for unanticipated expenditures and grant monies not specified in the line item budget.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved for July and August expenditures until tax revenues are received.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved for future bond payments, OPEB and PSERS.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	2,324	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	5,968,714	
0850 Unassigned Fund Balance	3,163,573	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$9,132,287</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	20,584,491	
7000 Revenue from State Sources	16,829,700	
8000 Revenue from Federal Sources	4,971,342	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$42,385,533</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$51,517,820</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	11,685,481
6113 Public Utility Realty Taxes	13,600
6114 Payments in Lieu of Current Taxes - State / Local	1,600
6120 Current Per Capita Taxes, Section 679	41,000
6140 Current Act 511 Taxes - Flat Rate Assessments	89,000
6150 Current Act 511 Taxes - Proportional Assessments	1,920,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	460,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	342,700
6910 Rentals	10,000
6940 Tuition from Patrons	5,889,110
6990 Refunds and Other Miscellaneous Revenue	32,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$20,584,491</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	9,183,815
7112 Basic Education Funding-Social Security	622,672
7160 Tuition for Orphans Subsidy	300,000
7220 Vocational Education	43,114
7271 Special Education funds for School-Aged Pupils	1,685,377
7311 Pupil Transportation Subsidy	668,890
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	177,943
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	633,003
7505 Ready to Learn Block Grant	340,539
7820 State Share of Retirement Contributions	3,134,347
<b>REVENUE FROM STATE SOURCES</b>	<b>\$16,829,700</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,369,038
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	85,643
8517 NCLB, Title IV - 21St Century Schools	33,943
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	146,674
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	3,102,020
8751 ARP ESSER Learning Loss	103,814

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8753 ARP ESSER Afterschool Programs	8,710
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	115,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,500
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$4,971,342</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>42,385,533</b>

Act 1 Index (current): 4.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$11,685,481	
Amount of Tax Relief for Homestead Exclusions	<u>\$633,067</u>	
Total Approx. Tax Revenue:	\$12,318,548	
Approx. Tax Levy for Tax Rate Calculation:	\$12,933,573	
	Mercer	Total
<hr/>		
2021-22 Data		
a. Assessed Value	\$189,597,800	\$189,597,800
b. Real Estate Mills	66.0000	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$947,287,361	\$947,287,361
d. Assessed Value	\$190,199,600	\$190,199,600
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2021-22 Calculations		
f. 2021-22 Tax Levy	\$12,513,455	\$12,513,455
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2021-22 Tax Levy	\$12,513,455	\$12,513,455
(f Total * g)		
i. Base Mills Subject to Index	66.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$12,933,573	\$12,933,573
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	68.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$12,933,573	\$12,933,573
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$12,300,506
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$11,685,481
(n * Est. Pct. Collection)		
<hr/>		



Act 1 Index (current): 4.4%

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Amount of Tax Relief for Homestead Exclusions	<u>\$633,067</u>	
Total Approx. Tax Revenue:	\$12,318,548	
Approx. Tax Levy for Tax Rate Calculation:	\$12,933,573	
	Mercer	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	68.9040	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$13,105,513	\$13,105,513
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,401.00	
Number of Homestead/Farmstead Properties	3877	3877
Median Assessed Value of Homestead Properties		\$17,550

Act 1 Index (current): 4.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$11,685,481
Amount of Tax Relief for Homestead Exclusions	<u>\$633,067</u>
Total Approx. Tax Revenue:	\$12,318,548
Approx. Tax Levy for Tax Rate Calculation:	\$12,933,573

	Mercer	Total
<hr/>		
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$633,003	Lowering RE Tax Rate \$0 \$633,003
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$64	\$64
Amount of Tax Relief from State/Local Sources		\$633,067

2022-2023 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 104432903      Grove City Area SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/14/2022 1:51:37 PM				Page - 1 of 1			
CODE							
6111 <u>Current Real Estate Taxes</u>							
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Mercer	190,199,600	68.0000	12,933,573			95.00000%	
Totals:	190,199,600		12,933,573	- 633,067 =	12,300,506 X	95.00000%	= 11,685,481
				<u>Rate</u>	<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	41,000		
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	45,000	41,000
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	60,000	48,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total    Current Act 511 Taxes – Flat Rate Assessments						105,000	89,000
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	1,700,000	1,670,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	260,000	250,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total    Current Act 511 Taxes – Proportional Assessments						1,960,000	1,920,000
Total Act 511, Current Taxes							2,009,000
Act 511 Tax Limit    -->				947,287,361 X	12	11,367,448	
				Market Value	Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Mercer	66.0000	68.0000	3.04%	Yes	4.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.4%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	17,584,726
1200 Special Programs - Elementary / Secondary	7,522,921
1300 Vocational Education	1,575,387
1400 Other Instructional Programs - Elementary / Secondary	23,408
<b>Total Instruction</b>	<b>\$26,706,442</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,829,241
2200 Support Services - Instructional Staff	1,097,235
2300 Support Services - Administration	2,548,215
2400 Support Services - Pupil Health	685,832
2500 Support Services - Business	472,866
2600 Operation and Maintenance of Plant Services	3,093,041
2700 Student Transportation Services	2,166,036
2800 Support Services - Central	225,668
2900 Other Support Services	25,000
<b>Total Support Services</b>	<b>\$12,143,134</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,037,981
3300 Community Services	16,652
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,054,633</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	6,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$6,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,661,458
5900 Budgetary Reserve	1,250,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$2,911,458</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$42,821,667</b>

LEA : 104432903      Grove City Area SD

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<u>Description</u>		<u>Amount</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		9,275,206
200 Personnel Services - Employee Benefits		7,028,526
300 Purchased Professional and Technical Services		120,170
400 Purchased Property Services		181,185
500 Other Purchased Services		555,715
600 Supplies		420,574
800 Other Objects		3,350
<b>Total Regular Programs - Elementary / Secondary</b>		<b>\$17,584,726</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		3,434,760
200 Personnel Services - Employee Benefits		2,813,838
300 Purchased Professional and Technical Services		67,350
400 Purchased Property Services		288,140
500 Other Purchased Services		860,379
600 Supplies		58,454
<b>Total Special Programs - Elementary / Secondary</b>		<b>\$7,522,921</b>
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		418,925
200 Personnel Services - Employee Benefits		319,822
400 Purchased Property Services		177,576
500 Other Purchased Services		560,382
600 Supplies		98,682
<b>Total Vocational Education</b>		<b>\$1,575,387</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		16,250
200 Personnel Services - Employee Benefits		7,158
<b>Total Other Instructional Programs - Elementary / Secondary</b>		<b>\$23,408</b>
<b>Total Instruction</b>		<b>\$26,706,442</b>
<b>2000 Support Services</b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries		982,016
200 Personnel Services - Employee Benefits		811,040
400 Purchased Property Services		3,145
500 Other Purchased Services		5,750
600 Supplies		26,170
800 Other Objects		1,120
<b>Total Support Services - Students</b>		<b>\$1,829,241</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100 Personnel Services - Salaries		419,070
200 Personnel Services - Employee Benefits		368,195
300 Purchased Professional and Technical Services		100,617
400 Purchased Property Services		7,845

LEA : 104432903      Grove City Area SD

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	28,259
600 Supplies	173,174
800 Other Objects	75
<b>Total Support Services - Instructional Staff</b>	<b>\$1,097,235</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,305,443
200 Personnel Services - Employee Benefits	809,516
300 Purchased Professional and Technical Services	161,266
400 Purchased Property Services	14,800
500 Other Purchased Services	160,260
600 Supplies	66,835
800 Other Objects	30,095
<b>Total Support Services - Administration</b>	<b>\$2,548,215</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	192,262
200 Personnel Services - Employee Benefits	185,166
300 Purchased Professional and Technical Services	301,500
400 Purchased Property Services	1,200
500 Other Purchased Services	200
600 Supplies	5,504
<b>Total Support Services - Pupil Health</b>	<b>\$685,832</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	212,200
200 Personnel Services - Employee Benefits	207,483
300 Purchased Professional and Technical Services	30,968
400 Purchased Property Services	6,800
500 Other Purchased Services	500
600 Supplies	10,500
800 Other Objects	4,415
<b>Total Support Services - Business</b>	<b>\$472,866</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,054,212
200 Personnel Services - Employee Benefits	915,747
300 Purchased Professional and Technical Services	42,600
400 Purchased Property Services	186,960
500 Other Purchased Services	64,683
600 Supplies	818,489
700 Property	10,000
800 Other Objects	350
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,093,041</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	17,741
200 Personnel Services - Employee Benefits	14,788
300 Purchased Professional and Technical Services	64,526
400 Purchased Property Services	4,500

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	2,059,496
600 Supplies	4,985
<b>Total Student Transportation Services</b>	<b>\$2,166,036</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	124,621
200 Personnel Services - Employee Benefits	100,887
800 Other Objects	160
<b>Total Support Services - Central</b>	<b>\$225,668</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	25,000
<b>Total Other Support Services</b>	<b>\$25,000</b>
<b>Total Support Services</b>	<b>\$12,143,134</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	490,782
200 Personnel Services - Employee Benefits	247,699
300 Purchased Professional and Technical Services	62,700
400 Purchased Property Services	22,000
500 Other Purchased Services	96,910
600 Supplies	105,740
800 Other Objects	12,150
<b>Total Student Activities</b>	<b>\$1,037,981</b>
<b>3300 <u>Community Services</u></b>	
600 Supplies	8,652
800 Other Objects	8,000
<b>Total Community Services</b>	<b>\$16,652</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,054,633</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
300 Purchased Professional and Technical Services	6,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$6,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$6,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	921,458
900 Other Uses of Funds	740,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$1,661,458</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	1,250,000



<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$1,250,000
Total Other Expenditures and Financing Uses	\$2,911,458
TOTAL EXPENDITURES	\$42,821,667

LEA : 104432903     Grove City Area SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	5,000	5,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	5,000	5,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$1,010,000</b>	<b>\$1,010,000</b>
<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	5,500,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	5,000,000	4,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	470,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 104432903      Grove City Area SD

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$10,970,000	\$9,400,000
TOTAL CASH AND INVESTMENTS	\$11,980,000	\$10,410,000

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	28,215,000	27,445,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$28,215,000</b>	<b>\$27,445,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$28,215,000	\$27,445,000



<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	740,000	770,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$740,000	\$770,000
TOTAL INDEBTEDNESS	\$28,955,000	\$28,215,000

Account Description	Amounts
0810 Nonspendable Fund Balance	2,324
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	5,631,210
0850 Unassigned Fund Balance	3,064,943
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,696,153
5900 Budgetary Reserve	1,250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,948,477